financial services

PROSPER HERE
We have the thirteenth largest metropolitan economy in the nation, with a GDP of $200 billion. Job growth in this industry has been 20.1% over the last decade, and this uptrend continues. Minnesota’s favorable business tax structure empowers businesses to prosper.

One way of measuring innovation is venture capital. In the past two years alone, venture capitalists around the world have invested millions in Greater MSP startups that make solar panels, medical device and treatment companies, nanotechnology, organic chemicals – even snack food.

WHERE WILL YOU FIND THE HIGHEST concentration of banks in the nation? Right here in Greater MSP. The Minneapolis-Saint Paul region is home of the Ninth District Federal Reserve Bank, and regional offices for the Ex-Im Bank and the Small Business Association. Minnesota has the second highest loan approval rate in the nation for SBA loans.

All this means we have a high concentration of thought leaders across the region, too. Their high degree of specialized financial knowledge sets the pace for the state and the nation.

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Among the many financial and insurance institutions located here:

- US Bank
- Wells Fargo Bank
- BMO Harris
- Bremer Bank
- RBC Wealth Management
- Marquette Financial Companies & Starquest Securities, LLC
- UnitedHealth Group
- The Travelers Companies
- Securian Financial Group
- Oppenheimer Wolff & Donnelly LLP
- Ameriprise
- Allianz
- ING
In Greater MSP, more than 33 colleges and universities grant over 13,000 degrees a year in business, management and marketing each year. Our workforce is trained and productive and our talent pipeline robust.

Over 80% of our students graduate from here, work here, play here and stay here. We are ranked second in retention rate after graduation. Our K-12 National Assessment of Education Progress scores are the second highest, we are first in the nation with ACT scores.

Minneapolis was ranked Best City for Working Mothers by Forbes magazine.

Thinking of relocating or expanding your business? Our region boasts a wealth of highly educated talent, and it is loaded with business opportunity.

GROWTH. STABILITY. BRAINPOWER. A highly educated, highly qualified workforce. This is what you can expect from Greater MSP and the surrounding 13 counties. In this region, nearly 40% have a BA or higher. In the finance and insurance services industries, we are 159,000 strong. And we rank with the third largest concentration of finance and insurance employees, following Boston and New York.

IT ALL ADDS UP:
- highest concentration of banks
- 159,000 finance and insurance employees
- 87,000 IT employees
- 13,000 business degrees granted from 33+ colleges
- = #1 REGION FOR FINANCIAL SERVICE AND INSURANCE COMPANIES TO PROSPER

GREATER MSP
MASS TRANSIT
Public transportation includes light rail and busing, accounting for one of the shortest commutes in the nation, averaging less than 24 minutes.

GREATER MSP IS A REGION FOR ALL SEASONS and all types of business. Here you’ll find young startups and companies founded 100+ years ago. You’ll find reputable public and private companies. You’ll find tradition and innovation. You’ll find conservatives and hipsters – all buoyed by a solid infrastructure and a central U.S. location.

NETWORKING Greater MSP has over 1700 miles of fiber networking that links businesses and consumers to Minneapolis, St. Paul, St. Cloud, Owatonna and Rochester. Nearly 75% of Minnesota households have broadband service, compared to 67% nationally. 97% have internet access. Availability of higher-speed broadband service is greater in Greater MSP than many other states.

CENTRAL AIR The Minneapolis–St. Paul International Airport (MSP) is considered the Best Airport in North America among those serving 25 to 40 million passengers a year. Because of our central location, you can reach any domestic destination within three hours. We are best-in-class for operating in bad weather, third for on-time arrivals and departures.

WHEN IT COMES TO QUALITY OF LIFE words like heritage, generations, pride, intelligence and creativity spring to mind. The Greater MSP community is vibrant, diverse and engaged in an abundance of activities.

We are among the most physically active Americans during our leisure time. Bicycling magazine named us America’s best bike city for our 184 miles of bicycle paths and 76 miles of on-street dedicated bicycle lanes within the Twin Cities.

We are the third healthiest metro area. Four Greater MSP hospitals were named among the best in the nation. Minnesota ranks among the top six for happiest, healthiest states in America.

Greater MSP placed in the top 20 on the creativity index among cities nationwide. Our theater scene boasts more seats per capita than any other city outside New York.

Greater MSP is home to five professional sports teams. Our baseball and football stadiums are both located in vibrant downtown Minneapolis, with Target Field ranked #1 for Best Stadium Experience by ESPN and a new Vikings stadium is in the works.

Over 40 million visitors a year from all over world flock to the Greater MSP region to visit Mall of America® and enjoy over 520 stores, restaurants, an indoor theme park and aquarium.

For more information on the regions quality of life visit www.greatermsp.org.
BUILDING OR EXPANDING A BUSINESS takes teamwork. That’s why we’re here. Greater MSP is a private-public partnership that provides leadership, coordination and engagement to drive the region’s long-term vision for job growth and capital investment. We are here to introduce new employers and investors to the area and ready to help you learn more about what we have to offer.

TOGETHER, let’s advance your business.

Your Greater MSP team is ready to talk with you to discuss more about what we have to offer. We welcome your calls and emails.

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