MSP REGIONAL INDICATORS DASHBOARD 2018

VITAL STATISTICS

GROSS REGIONAL PRODUCT
$246.7B
MSP TREND: INCREASING
PEER RANK: 7

GROSS REGIONAL PRODUCT PER CAPITA
$69,470
MSP TREND: INCREASING
PEER RANK: 5

MEDIAN HOUSEHOLD INCOME
$73,231
MSP TREND: INCREASING
PEER RANK: 4

LABOR FORCE PARTICIPATION RATE
71.8%
MSP TREND: SAME
PEER RANK: 1

TOTAL JOBS
1.86M
MSP TREND: INCREASING
PEER RANK: 7

UNEMPLOYMENT RATE ANNUALIZED
3.2%
MSP TREND: INCREASING
PEER RANK: 3

TOP TIER TAX RATES CORPORATE TAX
9.8%
MSP TREND: SAME
PEER RANK: 2ND HIGHEST

POVERTY RATE WHITE
5.3%
MSP TREND: SAME
PEER RANK: 1

POVERTY RATE PEOPLE OF COLOR
20.1%
MSP TREND: SAME
PEER RANK: 11

POPULATION
3.6M
MSP TREND: INCREASING
PEER RANK: 7

POPULATION GROWTH
0.9%
MSP TREND: INCREASING
PEER RANK: 8

POPULATION OF COLOR
23.6%
MSP TREND: INCREASING
PEER RANK: 11

Peer regions were selected based on demographic and economic characteristics, location, evidence of competition with MSP for business or talent, and positive economic trajectory. Note that the 2018 peer set has changed, with the removal of Phoenix and the addition of Charlotte.

ATLANTA
AUSTIN
BOSTON
CHARLOTTE
CHICAGO
DALLAS-FORT WORTH
DENVER
PITTSBURGH
PORTLAND OR.
SAN FRANCISCO
SEATTLE

The following research partners contributed to the creation of the 2018 dashboard:

GREATER MSP
WILDER RESEARCH/MINNESOTA COMPASS
THE ITASCA PROJECT
CENTER FOR ECONOMIC INCLUSION
MEDICAL ALLEY ASSOCIATION
THE METROPOLITAN AIRPORTS COMMISSION (MAC)
TRUST FOR PUBLIC LAND
XCEL ENERGY
UNIVERSITY OF MINNESOTA CENTER FOR TRANSPORTATION STUDIES
MINNESOTA OFFICE OF HIGHER EDUCATION

TECHNICAL APPENDIX AVAILABLE AT: greatermsp.org/regional-indicators

The following resources complement this dashboard and provide additional detailed information:

GENERATION NEXT
gennextmsp.org

MINNESOTA BUSINESS PARTNERSHIP HEALTH SCORECARD
mbp.com/wp-content/uploads/2015/02/MBP_HealthScorecard.pdf

METROPOLITAN COUNCIL
metrocouncil.org

MINNESOTA COMPASS
mncr.com

MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT
mn.gov/ded/data

REGIONAL INDICATORS (SUSTAINABILITY)
regionalindicatorsmn.com

BROOKINGS METRO MONITOR
brookings.edu/research/metro-monitor-2018/

MINNESOTA STATE DEMOGRAPHIC CENTER
mn.gov/admin/demography/data-by-topix/

CENTER FOR ECONOMIC INCLUSION
www.centerforeconomicinclusion.org/
### This Regional Indicators Dashboard

**Economy**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Peer Rank</th>
<th>MSP Trend</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Regional Product Growth*</td>
<td>0.8%</td>
<td>Worse</td>
<td>Peer Rank: 11</td>
</tr>
<tr>
<td>Yearly Job Growth</td>
<td>1.8%</td>
<td>Worse</td>
<td>Peer Rank: 20</td>
</tr>
<tr>
<td>Average Weekly Wage</td>
<td>$1,135</td>
<td>65.7%</td>
<td>Peer Rank: 6</td>
</tr>
<tr>
<td>Jobs Paying a Living Wage</td>
<td>66.5%</td>
<td>11.3%</td>
<td>Peer Rank: 7</td>
</tr>
</tbody>
</table>

**Entrepreneurship**

<table>
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</tr>
</thead>
<tbody>
<tr>
<td>Annual Amount of Venture Capital</td>
<td>$538M</td>
<td>Better</td>
<td>Peer Rank: 11</td>
</tr>
<tr>
<td>Value of Exports</td>
<td>$18.3B</td>
<td>Worse</td>
<td>Peer Rank: 20</td>
</tr>
<tr>
<td>Patents Issued per 1,000 Workers</td>
<td>1.92</td>
<td></td>
<td>Peer Rank: 6</td>
</tr>
<tr>
<td>Loans to Businesses Under $1M in Revenue</td>
<td>$810M</td>
<td>Better</td>
<td>Peer Rank: 11</td>
</tr>
</tbody>
</table>

**Inclusive Growth**

<table>
<thead>
<tr>
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<th>Peer Rank</th>
<th>MSP Trend</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Wage Gap within of color (aged 16-64)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employment Gap within of color (aged 16-64)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Talent**

<table>
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</thead>
<tbody>
<tr>
<td>Net Migration of 25-34 Year Olds</td>
<td>+8,951</td>
<td>Better</td>
<td>Peer Rank: 5</td>
</tr>
<tr>
<td>Population Employed in Advanced Industries</td>
<td>10.2%</td>
<td></td>
<td>Peer Rank: 6</td>
</tr>
<tr>
<td>Females Aged 16-64 Working</td>
<td>76.9%</td>
<td></td>
<td>Peer Rank: 5</td>
</tr>
<tr>
<td>Foreign-Born Population Aged 16-64 Years Working</td>
<td>75.1%</td>
<td></td>
<td>Peer Rank: 3</td>
</tr>
</tbody>
</table>

**Education**

<table>
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<tr>
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</tr>
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<tbody>
<tr>
<td>3rd Grade Students Achieving Reading Standards</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>High School Graduates Enrolling in Post-Secondary Education*</td>
<td>49.6%</td>
<td>Worse</td>
<td>Peer Rank: 4</td>
</tr>
<tr>
<td>High School Graduates Enrolling in 2-Year Institutions</td>
<td>62.8%</td>
<td>Worse</td>
<td>Peer Rank: 5</td>
</tr>
</tbody>
</table>

**Environment**

<table>
<thead>
<tr>
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<th>MSP Trend</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-Yr Change in Median Apartment Rent*</td>
<td>2.4%</td>
<td>Better</td>
<td>Peer Rank: 3</td>
</tr>
</tbody>
</table>

**Housing Affordability**

<table>
<thead>
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</tr>
</thead>
<tbody>
<tr>
<td>Median Home Purchase Price</td>
<td>$252,100</td>
<td></td>
<td>Peer Rank: 5</td>
</tr>
</tbody>
</table>

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1) Growth based on inflation-adjusted GDP, chained to 2009 dollars. 2) Based on data reported to PaC. 3) No trend available; data methodology changed. 4) No trend available; this data is new. 5) This is an economic standard for housing affordability at 30% of income. 6) For these indicators, peer rank of 1 = best, 16 = worst. 7) This is an economic standard for housing affordability at 30% of income. 8) For these indicators, peer rank of 1 = best, 16 = worst.